

## I N D E X

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## ANNUAL BUDGET - 2023-24

### Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2023-24. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads have been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object Heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2021-22 (Actuals) (b) Budget/ Revised Estimate for the year 2022-23, and (c) Budget Estimate for the year 2023-24 are summarised below :-

*(In Thousands of Rupees)*

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
<b>I. Consolidated Fund:</b>				
1. Revenue Receipts	70807221	84205951	90901773	93624043
2. Expenditure met from Revenue	66688385	83547672	82341165	93208070
3. Surplus on Revenue Account	4118836	658279	8560608	415973
4. Capital Receipts	18830428	16980673	22309373	25926522
5. Expenditure met from Capital including loans and advances	14365286	17622928	29235025	24857034
6. Surplus on Capital Account	4465142	-642255	-6925652	1069488
<b>Total - Consolidated Fund (Net)</b>	<b>8583978</b>	<b>16024</b>	<b>1634956</b>	<b>1485461</b>
<b>II. Contingency Fund:</b>				
Receipts	-	-	-	-
Disbursements	-	-	-	-
<b>Total - Contingency Fund (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>III. Public Accounts:</b>				
Receipts	161239701	60751274	60751274	80611896

(In Thousands of Rupees)

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
Disbursements	169748164	60776830	60976830	81589346
<b>Total - Public Accounts (Net)</b>	<b>-8508463</b>	<b>-25556</b>	<b>-225556</b>	<b>-977450</b>
<b>Grand Total ( I + II + III )</b>	<b>75515</b>	<b>-9532</b>	<b>1409400</b>	<b>508011</b>
<b>Opening Balance</b>	<b>879351</b>	<b>1725542</b>	<b>954866</b>	<b>2364266</b>
<b>Closing Balance</b>	<b>954866</b>	<b>1716010</b>	<b>2364266</b>	<b>2872277</b>

(In Thousands of Rupees)

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
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## SIKKIM BUDGET 2023-24

### CONSOLIDATED FUND

The position of the Consolidated Fund of the State on the basis of (a) accounts for the year 2021-22 (Actuals) (b) Budget Estimate/ Revised Estimate for the year 2022-23 and (c) Budget Estimates for the year 2023-24 is summarised below :

(In Thousands of Rupees)

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
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### CONSOLIDATED FUND

#### REVENUE RECEIPTS

<b>A. TAX REVENUE</b>				
(a) Goods and Services Tax	16195869	17272325	19288625	22415207
(b) Taxes on Income & Expenditure	19866235	19608700	22787400	25225601
(c) Taxes on property & Capital Transactions	330169	228870	228970	469700
(d) Taxes on Commodities & Services	9027380	7940205	7592205	8791294
<b>TOTAL A - TAX REVENUE</b>	<b>45419653</b>	<b>45050100</b>	<b>49897200</b>	<b>56901802</b>
<b>B. NON - TAX REVENUE</b>				
(b) Interest Receipts, Dividends & Profits	513623	597000	597300	688500
(c) Other Non-Tax-Revenue				
(i) General Services	1894556	1726369	1726369	1788329
(ii) Social Services	263206	312445	314435	347848
(iii) Economic Services	4134886	7265048	7362948	7964306
Total-Other Non-Tax Revenue	<b>6292648</b>	<b>9303862</b>	<b>9403752</b>	<b>10100483</b>
<b>TOTAL B - NON-TAX REVENUE</b>	<b>6806271</b>	<b>9900862</b>	<b>10001052</b>	<b>10788983</b>
<b>C. GRANTS-IN-AID &amp; CONTRIBUTIONS</b>				
Grants-in-aid from Central Govt.	18581297	29254989	31003521	25933258
<b>TOTAL C - GRANTS-IN-AID &amp; CONTRIBUTIONS</b>	<b>18581297</b>	<b>29254989</b>	<b>31003521</b>	<b>25933258</b>

(In Thousands of Rupees)

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
<b>TOTAL - REVENUE RECEIPTS</b>	<b>70807221</b>	<b>84205951</b>	<b>90901773</b>	<b>93624043</b>
<b><u>CAPITAL RECEIPTS</u></b>				
(a) Internal Debt of the State Govt.	15789985	16944900	16760000	21400700
(b) Loans & Advances from the - Central Government	3035981	35000	5548600	4522550
(c) Recovery of Loans & Advances - given by the State Government	4462	773	773	3272
<b>TOTAL-CAPITAL RECEIPTS</b>	<b>18830428</b>	<b>16980673</b>	<b>22309373</b>	<b>25926522</b>
<b>TOTAL RECEIPTS - CONSOLIDATED FUND</b>	<b>89637649</b>	<b>101186624</b>	<b>113211146</b>	<b>119550565</b>

**EXPENDITURE MET FROM REVENUE**

<b>A. GENERAL SERVICES</b>				
(a) Organs of State	1109117	1453841	1597352	1726606
(b) Fiscal Services				
(i) Collection of Taxes on Income & Expenditure	27589	27903	24868	27178
(ii) Collection of Taxes on Property and Capital Transactions	125386	142461	142461	155378
(iii) Collection of Taxes on Commodities & Services	416162	626494	606863	763679
TOTAL (b) - Fiscal Services	569137	796858	774192	946235
(c) Interest payments & servicing of Debt	6470393	7474515	7474515	9268511
(d) Administrative Services	7315633	8869931	8734983	9443968
(e) Pension and Miscellaneous General Services	10118459	11836803	11836803	16766335
<b>TOTAL -A GENERAL SERVICES</b>	<b>25582739</b>	<b>30431948</b>	<b>30417845</b>	<b>38151655</b>
<b>B SOCIAL SERVICES</b>				
(a) Education, Sports, Art & Culture	12846851	14229096	14098774	14780123
(b) Health and Family Welfare	5596109	5830438	5937420	6284694
(c) Water Supply, Sanitation, Housing and Urban Development	2330669	2840781	2745496	4037417
(d) Information & Publicity	140465	174932	197936	187659

(In Thousands of Rupees)

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(e) Welfare of Schedule Castes/ Tribes and Other Backward Classes	1133516	4645269	4653519	2453741
(f) Labour and Labour Welfare	118018	150129	148663	153701
(g) Social Welfare & Nutrition	2123512	3826912	3276256	4488887
(h) Others	418944	377836	410318	344550
<b>TOTAL - B SOCIAL SERVICES</b>	<b>24708084</b>	<b>32075393</b>	<b>31468382</b>	<b>32730772</b>
<b>C ECONOMIC SERVICES</b>				
(a) Agriculture & Allied Activities	4937231	7271545	6585406	7645794
(b) Rural Development	2314749	2545102	2648885	3213562
(c) Special Area Programme	7311	22100	22100	20001
(d) Irrigation & Flood Control	533420	334617	374402	306861
(e) Energy	2868866	3978768	4073009	4042727
(f) Industry & Minerals	594465	797933	784580	799524
(g) Transport	3222345	3783873	3708547	3903825
(i) Science Technology & Environment	218256	184657	196607	221411
(j) General Economic Services	605892	842928	782594	782114
<b>TOTAL - C ECONOMIC SERVICES</b>	<b>15302535</b>	<b>19761523</b>	<b>19176130</b>	<b>20935819</b>
<b>D GRANTS-IN-AID AND CONTRIBUTIONS</b>	<b>1095027</b>	<b>1278808</b>	<b>1278808</b>	<b>1389824</b>
<b>TOTAL - REVENUE EXPENDITURE</b>	<b>66688385</b>	<b>83547672</b>	<b>82341165</b>	<b>93208070</b>
<b><u>DISBURSEMENT ON CAPITAL ACCOUNTS</u></b>				
A Capital account of General Services	2292514	1086794	2794581	2960837
B Capital account of Social Services	3850180	5069757	12294104	10733734
C Capital account of Economic Services	7015094	9771280	12451243	8184899
<b>TOTAL - CAPITAL EXPENDITURE</b>	<b>13157788</b>	<b>15927831</b>	<b>27539928</b>	<b>21879470</b>
<b>E PUBLIC DEBT</b>				
(a) Internal debt of State Government	1087036	1566103	1566103	2849780
(b) Loans and Advances from the Central Government	111972	115494	115494	114284
<b>TOTAL-E PUBLIC DEBT</b>	<b>1199008</b>	<b>1681597</b>	<b>1681597</b>	<b>2964064</b>
<b>F LOANS AND ADVANCES</b>	<b>8490</b>	<b>13500</b>	<b>13500</b>	<b>13500</b>

(In Thousands of Rupees)

Particulars	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
<b>H TRANSFER TO CONTINGENCY</b>	-	-	-	-
<b>TOTAL - EXPENDITURE MET FROM CONSOLIDATED FUND</b>	<b>81053671</b>	<b>101170600</b>	<b>111576190</b>	<b>118065104</b>

**BUDGET AT A GLANCE- 2023-24**

*( In lakhs of Rupees)*

Sl. No.	Items	Actual 2021-22	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
1	2	3	4	5	6
<b>A)</b>	<b>Tax Revenue</b>	<b>125442.53</b>	<b>133642.00</b>	<b>143642</b>	<b>172695.02</b>
	<i>As % of GSDP</i>	<i>3.41</i>	<i>3.50</i>	<i>3.55</i>	<i>3.65</i>
<b>B)</b>	<b>Non Tax Revenue</b>	<b>68062.71</b>	<b>99008.62</b>	<b>100010.52</b>	<b>107889.83</b>
	<i>As % of GSDP</i>	<i>1.85</i>	<i>2.59</i>	<i>2.47</i>	<i>2.28</i>
<b>C)</b>	<b>Transfers from the Centre (i+ii)</b>	<b>514566.97</b>	<b>609408.89</b>	<b>665365.21</b>	<b>655655.58</b>
	<i>As % of GSDP</i>	<i>13.97</i>	<i>15.96</i>	<i>16.46</i>	<i>13.85</i>
i)	Share of Central Taxes	328754.00	316859.00	355330.00	396323.00
ii)	Grant in aid from the Central Govt.	185812.97	292549.89	310035.21	259332.58
<b>D)</b>	<b>Total Revenue Receipts (A+B+C)</b>	<b>708072.21</b>	<b>842059.51</b>	<b>909017.73</b>	<b>936240.43</b>
<b>E)</b>	<b>Total Revenue Expenditure</b>	<b>666883.85</b>	<b>835476.72</b>	<b>823411.65</b>	<b>932080.70</b>
i)	Of which Salary	263082.14	319618.89	321490.76	319618.89
ii)	Interest Payments	56040.76	73245.15	73245.15	73245.15
iii)	Pension	90813.20	111996.53	111996.53	130245.97
iv)	Other Revenue Expenditure (E-(i+ii+iii))	256947.75	330616.15	316679.21	408970.69
<b>F)</b>	<b>Revenue Surplus (D-E)</b>	<b>41188.36</b>	<b>6582.79</b>	<b>85606.08</b>	<b>4159.73</b>
	<i>As % of GSDP</i>	<i>1.12</i>	<i>0.17</i>	<i>2.12</i>	<i>0.09</i>
<b>G)</b>	<b>Primary Revenue Surplus (F+ E ii)</b>	<b>97229.12</b>	<b>79827.94</b>	<b>158851.23</b>	<b>77404.88</b>
	<i>As % of GSDP</i>	<i>2.64</i>	<i>2.09</i>	<i>3.93</i>	<i>1.64</i>
<b>H)</b>	<b>Recovery of Loan and advances</b>	<b>44.62</b>	<b>7.73</b>	<b>7.73</b>	<b>32.72</b>
<b>I)</b>	<b>Capital Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>J)</b>	<b>Capital Expenditure</b>	<b>131577.88</b>	<b>159278.31</b>	<b>275399.28</b>	<b>218794.70</b>
<b>K)</b>	<b>Disbursement of Loans and Advances</b>	<b>84.90</b>	<b>135.00</b>	<b>135.00</b>	<b>135.00</b>
<b>L)</b>	<b>Fiscal Deficit ( F+H+I)- ( J+K)</b>	<b>90429.80</b>	<b>152822.79</b>	<b>189920.47</b>	<b>214737.25</b>
	<i>As % of GSDP *</i>	<i>2.46</i>	<i>4.00</i>	<i>4.70</i>	<i>4.54</i>
<b>M)</b>	<b>Public Debt and Other obligations as on 31st March</b>	<b>1086294.00</b>	<b>1241111.79</b>	<b>1276214.47</b>	<b>1490951.72</b>
	<i>As % of GSDP**</i>	<i>29.50</i>	<i>32.51</i>	<i>31.57</i>	<i>31.50</i>
<b>N)</b>	<b>Guarantees outstanding (Guarantee given by the State Government)</b>	<b>384423</b>	<b>442993</b>	<b>442993</b>	<b>442993</b>
	<i>As % of GSDP</i>	<i>10.44</i>	<i>11.60</i>	<i>10.96</i>	<i>9.36</i>
<b>O)</b>	<b>Consolidated Debt (M+ N)</b>	<b>1470717.00</b>	<b>1684104.79</b>	<b>1719207.47</b>	<b>1933944.72</b>
	<i>As % of GSDP</i>	<i>39.94</i>	<i>44.11</i>	<i>42.53</i>	<i>40.86</i>

\* For the Financial Year 2022-23 (RE) and 2023-24 (BE), the Special Assistance as Loan to States for Capital Investment is over and above the normal borrowing ceiling prescribed under the FRBM ACT. Further, the normal borrowing ceiling is maintained at 3% of GSDP.

\*\* Sl. No. M includes the Financial Assistance as loan to States Rs 1501.25 crore, Additional Borrowing of Rs 780.00 crore